



MASNET No. 80 OF 31.03.2004  
Announcement No. 103

**AVAPLAS LTD**

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**Notice Of a Director's Change in Interest**

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**PART I** [Please complete this Part]

1. Date of notice to issuer: 31/03/2004
2. Name of Director: Wong Vee Tong

**3. Please tick one or more appropriate box(es):**

- a Director's (including a director who is a substantial shareholder) Interest and Change in Interest.  
[Please complete Parts II and IV]
- a New Substantial Shareholder's Interest. [Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.  
[Please complete Parts III and IV]

**PART II**

1. Date of change of interest: 31/03/2004
2. Name of Registered Holder: Wong Vee Tong
3. Circumstance(s) giving rise to the interest or change in interest: Others  
Please specify details: Avaplas Ltd's Restricted Stock Plan

**4. Information relating to shares held in the name of the Registered Holder: -**

No. of shares held before the change:	430,000
As a percentage of issued share capital:	0.178
No. of shares which are the subject of this notice:	400,000
As a percentage of issued share capital:	0.166
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	nil
No. of shares held after the change:	830,000
As a percentage of issued share capital:	0.345

**PART III**

1. Date of change of interest:
2. The change in the percentage level: From % to %
3. Circumstance(s) giving rise to the interest or change in interest:
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

**PART IV**

**1. Holdings of Director, including direct and deemed interest: -**

	<b>Direct</b>	<b>Deemed</b>
<b>No. of shares held before the change:</b>	430,000	873,000
<b>As a percentage of issued share capital:</b>	0.178	0.363
<b>No. of shares held after the change:</b>	830,000	873,000
<b>As a percentage of issued share capital:</b>	0.345	0.363

Issued and paid up capital of Company: 240,281,000 ordinary shares of \$0.05 par value each

Submitted by Chuang Sheue Ling and Tan Ching Chek, Joint Company Secretaries on 31/03/2004 to the SGX